

Information as per Delegated Regulation No.2017/576

Investment firm: AB Šiaulių Bankas (further - the Bank)

Year: 2018

Instrument class: Debt securities

Execution factors

When orders regarding debt securities are executed, execution factors imposing execution according to their most likely importance, is such consistency:

- the price of financial instruments;
- the speed of the order execution;
- the probability of execution of orders and settlement;
- order execution costs;
- the size and nature of the order;
- other factors, which the Bank considers relevant to the execution of the order and in the best interest of the client.

No other criteria than price and cost were given precedence when executing retail orders.

Venues

The Bank did not have any close links or common ownership to any execution venue that could impose any conflict of interest. The Bank did not have any specific arrangements with any execution venue regarding payments made or received, discounts, rebates or non-monetary benefits other than general discounts or rebates that trading venues offer in their public fee.

The Bank executes client orders for debt securities mostly on its own account, i.e. the Bank becomes the client's counterparty when executing the order.

No change was made in the Banks' list of execution venues during 2018.

When choosing a trading venue, the Bank do not use any data or tools relating to the quality of execution, including any data published under Delegated Regulation (EU) 2017/575.

Clients

When executing clients' orders, the Bank does not take into account an investor category assigned to clients.